



भारतीय वित्त संस्थान

Estd. : 1987

**INDIAN INSTITUTE OF FINANCE**

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**39**

Yrs. in the  
Service of  
the Nation

**April 10th, 2025**

**IIF**

**Xpresso  
Learning Shots  
Workshop Webinar**



Certificate Issued on 11th April 2025



**Prof. Dr. J.D. Agarwal**

Founder Chairman &  
Distinguished Professor of Finance,  
Indian Institute of Finance (IIF), INDIA  
Founder Editor-in-Chief, Finance India, INDIA



**This certificate**

is presented to

**Vijay Salunkhe**

(Deputy Manager - Operations)

from **VFS Global** for attending the  
**IIF Xpresso Shots Workshop Webinar**  
in **Management Accounting Series on**  
**“Cost Benefit Analysis for Operation Control”**  
on **10th April 2025**

*Man*

**Prof. Dr. Manju Agarwal**

Dean (Academics & Executive Education) Indian Institute of Finance (IIF) &  
Professor of Economics, IIF Business School (AKTU)  
[Former Principal & Professor, University of Delhi, MLNC]

IIF, founded in Delhi in 1987, as a Non-profit (Not-for-Profit) Equal opportunity; Research based educational institution to promote Education, Research, Training and Consultancy in finance, has made distinguished scholarly contributions which have been acclaimed nationally & internationally. IIF has signed MOUs with over 85+ Universities, Associations, Research Institutions, International Agencies and MNCs Worldwide in last 39 years. IIF is unique and is the only organisation of its kind in India and laid the foundation of Business Finance education in India under the leadership of Prof. Dr. hab. J.D. Agarwal (Founder Chairman & Director).

IIF Distinguished Renowned Faculty educated and/or worked in some of the best Institutions: IIT Delhi; SRCC; Delhi School of Economics; Delhi University; Columbia University (USA); Cleveland State University (USA); London School of Economics (UK); London Business School (UK); ABU (Nigeria); SIDA(Sweden); Australian National University (Australia); University of South Pacific (FIJI); IIPA Delhi, HIPA Himachal Pradesh, IIM Rohtak; IIM Indore; World Bank (USA). Please see details at <https://www.iif.edu/academicresources/faculty.htm>

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**The ruler is respected in his country, the scholar everywhere**

IIF thanks Researchers from 69+ Countries (Australia, Austria, Bangladesh, Bahrain, Belgium, Bhutan, Brazil, Cambodia, Canada, Chile, China, Ethiopia, Finland, France, Germany, Guinea-Bissau, Greece, Hungary, Hong Kong (PRC), India, Indonesia, Iran, Ireland, Israel, Italy, Japan, Jordan, Lesotho, Macau(PRC), Malaysia, Maldives, Monaco, Nepal, Nigeria, Netherland, Norway, Oman, Papua New Guinea, Poland, Portugal, Palestine, Qatar, Romania, Russia, Sweden, Saudi Arabia, Syria Arab Republic, Scotland, Singapore, Slovak Republic, South Africa, South Korea, South Sudan, Sudan, Spain, Sri Lanka, Taiwan(PRC), Thailand, Trinidad & Tobago, Tunisia, Turkey, UAE, Ukraine, UK, USA, Uzbekistan, Vietnam, Zambia, Zimbabwe and others) who have presented research works at IIF since 1987.

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**Prof. Dr. hab J. D. Agarwal**  
Founder Chairman, IIF &  
Founder Editor-in-Chief,  
FINANCE INDIA

## THE MISSION

- \* To be a centre of excellence, a base for scholarship, high quality professional education, research, training & consultancy.
- \* To contribute to the process of nation building by developing necessary human resources with highly specialised financial skills & thorough research.
- \* To help increase the global competitiveness of Indian Industry & India by providing the international financial perspectives & database.

## IIF PHILOSOPHY

- \* IIF holds highest respect for law, believes in self regulation and market recognition.
- \* To foster a creativity, innovativeness, analytical ability through total personality development, with an appropriate blend of Indian ethos & Western philosophy of management.
- \* To foster a sense of hard work, commitment, devotion, discipline and nationalism.
- \* To foster management practice through experiential learning with an appropriate blend of theory & practice.

## ACHIEVEMENTS & CONTRIBUTIONS

- \* Pioneered Business Finance education in India.
- \* Contributed through education, research, training, consultancy and publications.
- \* Assisted AICTE, Ministry of HRD, GOI & Ministry of Finance, GOI in a number of ways
- \* Contributed in developing new models, theories & policy prescriptions on contemporary economic & financial issues.
- \* Acts as a major think tank. It's news and expert opinions often appear on AIR, TV, national press & research papers.
- \* Promoted research by instituting Best Doctoral Thesis Award, IIF Research Professor & a scheme for Emeritus Scientists.

## LINKAGES

- \* IIF has established linkages with more than 200 leading professionals both from India and abroad including **NOBEL LAUREATES** and from institutions like London School of Economics, London Business School, Harvard University, MIT, Wharton School, University of Chicago, IITs and IIMs. IIF has signed MOUs with many Universities/Institutes abroad, and has developed linkages with trade and industry associations like FICCI, CII, PHDCCI, and over 250 industrial units, banks, financial institutions, World Bank, ADB and over 5000 Government officials, managers from industry including CEOs and politicians.
- \* IIF has provided academic support to more than 100 institutions or organisations in India and abroad.
- \* IIF has prominent experts from academia & industry on its International & Indian Advisory Councils; Research Council.

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IIF amongst **Top 50 Global Research Organisation in the World** (Times of India - PTI); **Top 18% out of 35,000+ Universities** with 6492 Openness Rank, 6650 Excellence Rank, 966 India Rank & 13023 World Rank in Universities Worldwide (Cybermetric Lab CSIC Spain, July 2021); **Top 5% B-Schools at 108<sup>th</sup> Place** in Asia Region out of 2638+ Universities (CINDOC Spain, 2014) & **40<sup>th</sup> World Wide** (American Statistical Association 2002); **A++ Top 100 Business School (Business India); 109<sup>th</sup> B-School in India (Business World)**. IIF Awarded **18<sup>th</sup> Dewang Mehta B-School Award** for Best Academic Input (Syllabus) in Finance (Nov 2010); **Best Institute for Fin. Mgt Studies in India (Brands Academy 2011, 2012)**.

IIF among top 50 global research organisations - Times of India



World Rank	University	Det.	Country	Impact	Openness	Excellence
13023	Indian Institute of Finance			11147	6492	6650

## RESEARCH & PUBLICATIONS

IIF publications have tremendously contributed to the cause of nation building and quality of education and research.

**FINANCE INDIA** : IIF is publishing its prestigious *Quarterly Research Journal of Finance* since December 1987. Each issue is of about 400 pages. It has on its editorial board some of the most prominent experts including **NOBEL LAUREATES**.

FI is indexed and abstracted in over 49+ institutions known internationally including **SCOPUS, ABDC, UGC's, JEL, CABELLS**,.... and by over 200+ Universities worldwide; FI placed at **1<sup>st</sup> SJIF Journal Rank** out of 23,000+ Journals having Impact Factor of 8.851 (2024); **Google Scholars Citation Index** as 20,802 with **H-index as 55 & i10-index as 215** based on about 7% of 11,000+ Authors research works published since 1987 (Sept 2023); **Rated 3<sup>rd</sup> WORLDWIDE by American Statistical Association** (Business and Economic Data link) . Ranked *at par* with **top international journals**. Visit [www.financeindia.org](http://www.financeindia.org)

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IIF conducts Executive Education MDPs for managers/senior managers/CEOs to contribute extensively to training in modern finance & its uses. Bi-weekly seminars from eminent people are organized besides quarterly National & International conferences.

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