



भारतीय वित्त संस्थान

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39

Yrs. in the Service of the Nation

INDIAN INSTITUTE OF FINANCE

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April 10th, 2025

IIF

Xpresso  
Learning Shots  
Workshop Webinar



Certificate Issued on 11th April 2025



Prof. Dr. J.D. Agarwal

Founder Chairman &

Distinguished Professor of Finance,

Indian Institute of Finance (IIF), INDIA

Founder Editor-in-Chief, Finance India, INDIA



This certificate

is presented to

Shashi Kumar Singh

(Manager - Operations)

from VFS Global for attending the  
IIF Xpresso Shots Workshop Webinar  
in Management Accounting Series on  
“Cost Benefit Analysis for Operation Control”  
on 10th April 2025

May

Prof. Dr. Manju Agarwal

Dean (Academics & Executive Education) Indian Institute of Finance (IIF) &

Professor of Economics, IIF Business School (AKTU)

[Former Principal & Professor, University of Delhi, MLNC]

IIF, founded in Delhi in 1987, as a Non-profit (Not-for-Profit) Equal opportunity; Research based educational institution to promote Education, Research, Training and Consultancy in finance, has made distinguished scholarly contributions which have been acclaimed nationally & internationally. IIF has signed MOUs with over 85+ Universities, Associations, Research Institutions, International Agencies and MNCs Worldwide in last 39 years. IIF is unique and is the only organisation of its kind in India and laid the foundation of Business Finance education in India under the leadership of Prof. Dr. hab. J.D. Agarwal (Founder Chairman & Director).

IIF Distinguished Renowned Faculty educated and/or worked in some of the best Institutions: IIT Delhi; SRCC; Delhi School of Economics; Delhi University; Columbia University (USA); Cleveland State University (USA); London School of Economics (UK); London Business School (UK); ABU (Nigeria); SIDA(Sweden); Australian National University (Australia); University of South Pacific (FIJI); IIPA Delhi, HIPA Himachal Pradesh, IIM Rohtak; IIM Indore; World Bank (USA). Please see details at <https://www.iif.edu/academicresources/faculty.htm>

स्वदेशे पूज्यते राजा विद्वान् सर्वत्र पूज्यते

The ruler is respected in his country, the scholar everywhere

IIF thanks Researchers from 69+ Countries (Australia, Austria, Bangladesh, Bahrain, Belgium, Bhutan, Brazil, Cambodia, Canada, Chile, China, Ethiopia, Finland, France, Germany, Guinea-Bissau, Greece, Hungary, Hong Kong (PRC), India, Indonesia, Iran, Ireland, Israel, Italy, Japan, Jordan, Lesotho, Macau(PRC), Malaysia, Maldives, Monaco, Nepal, Nigeria, Netherland, Norway, Oman, Papua New Guinea, Poland, Portugal, Palestine, Qatar, Romania, Russia, Sweden, Saudi Arabia, Syria Arab Republic, Scotland, Singapore, Slovak Republic, South Africa, South Korea, South Sudan, Sudan, Spain, Sri Lanka, Taiwan(PRC), Thailand, Trinidad & Tobago, Tunisia, Turkey, UAE, Ukraine, UK, USA, Uzbekistan, Vietnam, Zambia, Zimbabwe and others) who have presented research works at IIF since 1987.

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Prof. Dr. hab  
**J. D. Agarwal**  
Founder Chairman, IIF &  
Founder Editor-in-Chief,  
FINANCE INDIA

## THE MISSION

- \* To be a centre of excellence, a base for scholarship, high quality professional education, research, training & consultancy.
- \* To contribute to the process of nation building by developing necessary human resources with highly specialised financial skills & thorough research.
- \* To help increase the global competitiveness of Indian Industry & India by providing the international financial perspectives & database.

## IIF PHILOSOPHY

- \* IIF holds highest respect for law, believes in self regulation and market recognition.
- \* To foster a creativity, innovativeness, analytical ability through total personality development, with an appropriate blend of Indian ethos & Western philosophy of management.
- \* To foster a sense of hard work, commitment, devotion, discipline and nationalism.
- \* To foster management practice through experiential learning with an appropriate blend of theory & practice.

## ACHIEVEMENTS & CONTRIBUTIONS

- \* Pioneered Business Finance education in India.
- \* Contributed through education, research, training, consultancy and publications.
- \* Assisted AICTE, Ministry of HRD, GOI & Ministry of Finance, GOI in a number of ways
- \* Contributed in developing new models, theories & policy prescriptions on contemporary economic & financial issues.
- \* Acts as a major think tank. It's news and expert opinions often appear on AIR, TV, national press & research papers.
- \* Promoted research by instituting Best Doctoral Thesis Award, IIF Research Professor & a scheme for Emeritus Scientists.

## LINKAGES

- \* **IIF** has established linkages with more than 200 leading professionals both from India and abroad including **NOBEL LAUREATES** and from institutions like London School of Economics, London Business School, Harvard University, MIT, Wharton School, University of Chicago, IITs and IIMs. IIF has signed MOUs with many Universities/Institutes abroad, and has developed linkages with trade and industry associations like FICCI, CII, PHDCCI, and over 250 industrial units, banks, financial institutions, World Bank, ADB and over 5000 Government officials, managers from industry including CEOs and politicians.
- \* **IIF** has provided academic support to more than 100 institutions or organisations in India and abroad.
- \* **IIF** has prominent experts from academia & industry on its International & Indian Advisory Councils; Research Council.

## RECENT RANKINGS, RATINGS & AWARDS

IIF amongst **Top 50 Global Research Organisation in the World** (Times of India - PTI); **Top 18% out of 35,000+ Universities** with 6492 Openness Rank, 6650 Excellence Rank, 966 India Rank & 13023 World Rank in Universities Worldwide (Cybermetric Lab CSIC Spain, July 2021); **Top 5% B-Schools at 108<sup>th</sup> Place** in Asia Region out of 2638+ Universities (CINDOC Spain, 2014) & **40<sup>th</sup> World Wide** (American Statistical Association 2002); **A++ Top 100 Business School (Business India); 109<sup>th</sup> B-School** in India (Business World). IIF Awarded **18<sup>th</sup> Dewang Mehta B-School Award** for Best Academic Input (Syllabus) in Finance (Nov 2010); **Best Institute for Fin. Mgt Studies in India** (Brands Academy 2011, 2012).

IIF among top 50 global research organisations - Times of India



Ranking Web of Universities	World Rank	University	Det.	Country	Impact	Openness	Excellence
	13023	Indian Institute of Finance		India	11147	6492	6650

## RESEARCH & PUBLICATIONS

**IIF** publications have tremendously contributed to the cause of nation building and quality of education and research.

**FINANCE INDIA** : IIF is publishing its prestigious *Quarterly Research Journal of Finance* since December 1987. Each issue is of about 400 pages. It has on its editorial board some of the most prominent experts including **NOBEL LAUREATES**.

FI is indexed and abstracted in over 49+ institutions known internationally including **SCOPUS, ABDC, UGC's, JEL, CABELLS**,.... and by over 200+ Universities worldwide; FI placed at **1<sup>st</sup> SJIF Journal Rank** out of 23,000+ Journals having Impact Factor of 8.851 (2024); **Google Scholars Citation Index** as 20,802 with **H-index as 55 & i10-index as 215** based on about 7% of 11,000+ Authors research works published since 1987 (Sept 2023); **Rated 3<sup>rd</sup> WORLDWIDE by American Statistical Association** (Business and Economic Data link) . Ranked *at par* with **top international journals**. Visit [www.financeindia.org](http://www.financeindia.org)

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## ACADEMIC INFRASTRUCTURE

World class infrastructure and an internationally well known faculty headed since 1987 by the founder **Prof. Dr. hab. J.D. Agarwal**, Distinguished Professor of Finance & Founding Chairman - *A Man with Mission & Vision*. IIF has an excellent library with over 55,000 thoughtfully selected books on various areas of management & **900+ technical journals (over 200 foreign)**. IIF has developed a well equipped computer centre (60 Computers) supported by IBM servers. IIF has air-conditioned classrooms, syndicate rooms fitted with OHPs, Video, TV and public address systems.

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**IIF Distinguished Renowned Faculty** educated and/or worked in some of the best Institutions: IIT Delhi; SRCC; Delhi School of Economics; Delhi University; Columbia University (USA); Cleveland State University (USA); London School of Economics (UK); London Business School (UK); ABU (Nigeria); SIDA(Sweden); Australian National University (Australia); University of South Pacific (FIJI); IIPADelhi, HIPAHimchal Pradesh, IIM Rohtak; IIM Indore; World Bank (USA) and has visited/lectured in more than 50 countries globally. Visit [www.iif.edu/academicresources/faculty.htm](http://www.iif.edu/academicresources/faculty.htm)

## PLACEMENT & CAREER DEVELOPMENT

Well established Placement Centre to facilitate & assist in proper placements. **More than 5,000+ Alumni Network world-over**. IIF Alumni include Ex-Chief Election Commissioner of India; Ex-Secretary Defense Finance, GOI; Ex-CEO, Noida Authority & FCI; MDs; CEOs; Senior Managers; Entrepreneurs; Bankers; Professors; Economists & Winner of Beauty Pageants: Mrs India Global International 2017-18 & Mrs. International Global 2018 Goodwill Ambassador as Mrs. Women Empowerment crowned in Malaysia.

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**IIF** conducts Executive Education MDPs for managers/senior managers/CEOs to contribute extensively to training in modern finance & its uses. Bi-weekly seminars from eminent people are organized besides quarterly National & International conferences.

## FACTS ABOUT THE PROGRAMMES

Well Structured PG program at par with MBA of International Standards Focus on Total Personality Development with Relevant Curriculum  
37 yrs of Commitment & Devotion to Business Finance Education  
Internationally Recognised Global Faculty  
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