

# BREAKINGnews

**watch out**

The government of India has set up three state-of-the-art Indian Institutes of Science Education and Research (IISER) at Pune, Kolkata and Mohali, spending Rs 500 crore on each of these. The announcement for two other such institutes at Bhopal and Thiruvananthapuram was made earlier. This will provide an impetus to research and development activity in the area of science in the country.

## BOOST FOR YOUNG ENTREPRENEURS

For those who wish to pursue a course in entrepreneurship or simply work on their own start-up, Institute of Management Technology, (IMT) Ghaziabad, has joined hands with National Entrepreneurship Network to carry out research in the field of entrepreneurship and also support new initiatives. The new cell at IMT will offer courses, skill-building exercises, networking activities, mentorship and even incubation for company-start-ups for aspiring entrepreneurs and for talented and skilled individuals who seek to build high-growth organisations.

For this purpose, a day-long entrepreneurship workshop was also organised at IMT to help students learn about the critical drivers of economic growth and entrepreneurship as an important tool for self-improvement. B. S. Sahay, Director IMT, noted that a large number of young professionals were leaving cushy corporate jobs to venture out on their own. They would eventually be the architects of tomorrow.

## POLYTECHNIC BOOM

Here's some good news for students thinking of pursuing courses from polytechnics. The government has earmarked Rs 12.3 crore for the establishment of 65 new polytechnics all over India. This includes financial assistance that will be given to 77 existing polytechnics to upgrade their infrastructure.

All the institutions offering diploma programmes that are also equipped with adequate infrastructure, faculty and other facilities will now be permitted to offer double shifts as per the orders of All India Council for Technical Education (AICTE). The apex body has also relaxed the norms for land requirement for the establishment of diploma level institutes by fifty per cent. In order to meet the shortage of teachers in the polytechnics, the faculty student ratio has been reduced from 1:15 to 1:20.



## IIF SIGNS PACT WITH RUSSIA

Delhi-based **Indian Institute of Finance (IIF)** and Russia's Saint-Petersburg Academy of Management and Economics have joined hands to promote research in Financial Economics.

This collaboration would result in more exchange programmes for faculty and students

**New Horizons:** Russian and Indian delegates signing the mou to build stronger ties between the two nations.