

COLOURS OF DELHI

The **Indian Institute of Finance or (IIF)** has emerged as a leading Centre Of Excellence in the area of Finance across the country. In an exclusive interview with **Prof J.D. Aggarwal**, Director, **IIF**, offers well structured programmes designed at international standards speaks to **Parinita Baroowa**

Highlight the State of Indian Economy with reference to finance.

The State of Indian economy has of late begin to progress. The present scenario seems to be fairly good and strong. The statement is based on certain logical derivations. We find that the economic fundamentals of the Indian economy have grown strong. There had been buoyancy in the tax collections in the past one-quarter. Secondly, our foreign exchange is fairly good. Precisely, the Industry is showing signs of gradual progress. Finance plays a massive role in the life of an individual as well as in the development of the state. All activities performed in the economy are ultimately converted into figures in the form of finance. However, the role of finance is not structured.

In the field of education, Finance plays a very important role. Proper awareness of the term is important for all, without which one would fail to be cost effective, competitive, detrimining proper prices and at the same time will not be able to sell business. Therefore every financial decision need to be based on certain logistics. They have to be both rational and cost-effective for the efficient growth of the economy. Finance, henceforth propels the growth and development of the State and the Nation as a whole.

What has been th erole of the **Indian Institute of Finance?**

The **Indian Institute of Finance or (IIF)** was founded in the year 1987 and has emerged as a leading Centre Of Excellence in the area of Finance across the country. The Institute has to a large extent filled up the vacuum existing in the development of finance education in the past. An institution or a department solely devoted to the education and research of finance was somehow missing. This initiated the urge to set up this premier institute.

It all began with an effort to develop an appreciation and knowledge of finance among the Executives through a Distance Learning Programme. With a per-

spective of a global education system, **IIF** was established. The Institute has pioneered in finance education in the country and has contributed tremendously towards suggesting policy prescriptions to the Government from time to time. Gradually it ventured into a regular Programme which proved to be a Grand success.

What are the placement options available to the students and the initiatives taken by the Institute?

Our placement rate is absolutely 100 percent. Indian Institute of Finance takes effective steps to ensure a good placement to the students. We consider our students to be the brand ambassadors for the Institute. We have a strong interface with the industry. Our constant updates with the industry enables our students to fend a way and make their mark in the global market.

Elaborate the course-structure of the Institute.

IIF offers well structured programmes designed at international standards. The Programmes provide an opportunity to the candidates to learn the latest techniques of finance and

foster independent and creative thinking in students to enable them to develop an insight and necessary skill. **IIF** has been offering in the past Distant Learning Post Graduate Programmes, Short Term Management Development Programmes with the sole objective of training on-job executives. Keeping in view the persistent demand, the Institute has also introduced regular courses.

Mission

To be a centre of excellence, a base for scholarship, high quality professional education, research, training and consultancy.

What is the future plans of progress and diversification of the Institute?

IIF still has a long way to go. Institutes are built in decades. Our only focus is that it must be a centre of excellence and it aims to make a mark in the global education scenario. We must also contribute towards the positive growth of the society. Our main stakeholders are not only our students and this institute.

Therefore everything within **IIF** is for the benefit of the society and the country as a whole. We would like to float new courses and would also like to expand, but that would be confined only to finance.

J.D. AGGARWAL



*Fine Art
Of Finance*