

## 'India likely to be among top 3 world economies'

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**PROF J.D. Aggarwal**, Chairman, **Indian Institute of Finance**, New Delhi, has emphasised the need for a systematic growth of the overall economy of the country to meet the challenges of the new millennium.

While delivering the keynote address at the two-day national conference organised by the Department of Management of Kurukshetra University, he said India has maintained continuous growth in the past and there is every likelihood of its being among the top three economies of the world by 2020. About 150 delegates from all over the country are taking part in the conference. In his presidential address, Kurukshetra University Vice-Chancellor Prof Hoshiar Singh emphasised on the broader aspects of corporate restructuring and governance and their implementation in the industrial world.

The Vice-Chancellor also stressed the major reforms needed in the area of public management and administration for better results.

P.K. Choudary, Chairman and Managing Director, Investment Information and Credit Rating Agency of India, who was the chief guest at the inaugural session, expressed his views on the burning issues in corporate restructuring. In the lien of human right problems, communication revolution, unpolarisation of politics etc, he emphasised the role of corporate restructuring in the new millennium. "We should not remain static in this fast changing competitive world. The element of dynamism is essential to cope with changes," he said. Dynamism is an inherent feature of corporate restructuring and we must avail the opportunities of mergers and acquisition as they come, he added.

Seminar Director S.L. Gupta highlighted the aim of the seminar which was attended by delegates from HAU, Hisar, GJU, BITS Pilani, Kashmir University. Among the distinguished guests who attended the inaugural session of the seminar were Founder Chairman of Management Department of Kurukshetra University and Prof Dool Singh, Registrar, besides others.