

NATION

THE OBSERVER

OF BUSINESS AND POLITICS

10 NEW DELHI MONDAY DECEMBER 21, 1998

Seminar on financing India starts today

Observer Political Bureau

NEW DELHI

THE **Indian Institute of Finance** is organising a National Seminar on Financing India in the new Millennium - Revival of Growth Strategy in New Delhi.

The two-day seminar to be held on December 21 and 22 will focus on infrastructure finance, financial reengineering, restructuring of banking and financial system and financing agriculture.

The first day meet will be inaugurated by former Finance Minister Pranab Mukherjee, while the key note address will be delivered by Dr S Chakraborty, member MRTI Commission. The second day meet will be inaugurated by Chairman JPC Security Scam Ram Niwas Mirdha, and the key note address will be delivered by N Vittal, Chief Vigilance Commissioner. Dr Yogender Alagh, MP and former Minister of State for Planning will deliver the Valedictory address.

The Conference is being held at a time when India is at the threshold of entering into a

new millenium and has to develop its core competencies to compete with the rest of the world. At this juncture India needs to devise appropriate revival and growth strategies to enter the group of major economic powers in the world.

Evolving appropriate strategies to finance the requisite infrastructure is the urgent need of the hour. According to IIF, a need of over \$ 200 billion to build up the infrastructure need to be met by developing an appropriate perspective plan. The session on infrastructure would focus on such perspective plan.

The issue of financial innovation to evolve revival and growth strategies will be focussed in this session.

Systems failure of Banking and financial institutions resulting in security scam and fiasco in the South East Asia calls for strengthening these sectors to avoid similar crisis in India. Strategies to financing to meet the capital adequacy norms and strengthen and revitalise these sectors will be focused in this session. □