

NATIONAL HERALD: New Delhi, Sunday, March 15, 1992

Budget for all walks of life

Herald News Service

NEW DELHI, March 14—
The Government would be able
to attain a target of single unit
digit inflation of eight to nine per
cent and a growth rate of four per
cent, says Prof J.D. Agarwal, an
eminent economist and director
of the Indian Institute of
Finance.

Speaking at a panel discussion
organised by the Institute of
Economic Studies at the India
International Centre here on
Saturday Mr Agarwal opined
that the present budget is inten-
ded to help people from all walks
of life.

He said that the budget was
embedded with many good and
positive features but it has cer-
tain implications also.

According to Dr Agarwal this
is a meaningful simplification
and rationalisation of personal
tax reliefs but the Government
may not be able to sustain this
proposal and would restore some
of the reliefs in due course.

Other panelist in the discus-
sion were Mr Somnath Chatter-
jee of CPI (M), Jaipal Reddy of
Janta Dal, Mr R.N. Lakhota Tax
Consultant and Mr V.N.
Sharma Retired General of
Army.

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