

Annotated Listing

Editor's Note

Our policy is to annotate all books which are either sent to us or in our opinion are useful to our readers.

Shanbhag, A.N., *In the Wonderland of Investment*, Popular Prakashan Pvt. Ltd., Bombay, 14th Edition 1995, Price Rs. 150, Pages 396.

Today the people might have a lot of money but the problem faced by them is how to invest it so that maximum return can be availed. These days there are so many policies launched by UTI, LIC, GIC, Banks, Financial Companies and Mutual Funds. The problem arises of deciding that in which policy and how much to invest. Security scam, Reliance scam and rapid ups and downs in the share market has frightened the people to invest in shares.

The book 'In the Wonderland of Investment' tries to solve the problem of safe investment. The book is divided into six parts. Part I starts with the introduction of Income Tax, Wealth Tax and Gift Tax. Benefits of salary perquisites, retirement, capital gains and HUF have also been explained in this part. Part II, describes the various schemes launched by UTI, LIC, Mutual Funds and Banks. Part III is more practical because it covers chapters like compound interest, capital risk and liquidity, annuity and present value etc. Investment strategy has been covered under part IV. Part V is 'Appendices Mathematics of Finance' and Part VI includes Tables to measure the money.

Besides these six parts, the book covers main features of Budget 1995 and a small bibliography. Book will be helpful for an investor and tax consultant.

***India: Recent Economic Developments and Prospects*, A World Bank Country Study, Distributed in India by Allied Publishers Ltd., Madras, Pages 166.**

For the last four and half years, Indian economy has shown the result of liberalisation. In July 1991, the process of liberalising the economy started and is continue till today. Multinationals started coming into India and market became more competitive than ever it was. A lot of studies have been conducted by the persons and agencies to see the results of the liberalisation. This book is also a study conducted by World Bank after 1991.

The book is divided into three chapters. Chapter 1 'Recent Economic Developments and Prospects' covers introductory part and also the recent

developments in Money and Capital Markets including 1994-95 Budget. External debt management and external financing requirements have also been elaborated in the chapter. Second chapter gives an account of reforms made including short and medium-term issues. Liberalization of Investment regime, liberalization of the trade regime, reform of the financial sector and reform in the tax structure etc. are certain topics which have been covered in chapter two. Third chapter emphasizes on the management of India's environment. India's environment today, environmental pollution, forests, wildlife and biodiversity, current environmental management framework and issues & options are some of the topics covered under third chapter. Last topic in the third chapter is concluding observations by the experts of the World Bank. Last chapter is followed by 'Endnotes' and 'Statistical Appendix' of about seventy pages.

The book is immensely helpful for the economists, students of economics and of course for the common person.

Ramaswami, N., *A Handbook of Training & Development*, T.R. Publications Madras, 1992, Pages 156, Price Rs. 75/-.

The need for the management of Human Resources today more than ever to accomplish the difficult objectives of a developing nations cannot be overemphasized. Any industrial Activity - whether in government, public or private sector has to be managed keeping in view the different aspects of quality, efficiency and higher productivity as well as generation of employment potential for organisational and social benefits. The useful and modern mechanical devices have to be brought in without sacrificing the importance of human being.

A number of books are available in Management of Human Resources but these mostly cover western situations. The book "A Handbook of Training and Development" by N. Ramaswami (a retired IRPS Officer), is an attempt towards presenting Human Resource Management series. The book entirely suits to Indian situation in lucid understandable and simple language.

The book is divided into eight Chapters. Chapter one throw light on importance and relevance of training. Chapter two guides how to plan & prepare lessons, notes and handouts, etc. Chapter three tells about the method of training such as learning methods, use of visual aids, model rooms, demonstrations the use of questions, training techniques etc. Importance of communication interaction in communication, developing the art of speaking are discussed in chapter four. Chapter five discusses motivational aspects of trainer and trainee and the importance of motivation. Chapter six discusses training psychology, learner aspects, Problems and solutions of learning by trainees etc. The method of judging the effectiveness of training imparted has been discussed in chapter seven and chapter eight focused on the meaning significance etc. of training and development in context of Railways.

The book is likely to serve as a handbook for trainers, for planned executives of EDPs, MDPs and practicing managers. This book can also be used as 'self development book' for individuals and professionals.

Saeed, Khawaja Amjad, *Regional Management Cases*, Institute of Business Management Publication, Lahore, Pages 322, Price Pak Rs. 150 (US \$25).

A Case is a written description of an enterprise, an event, an incident and information about its many facets. It generally contains its history, internal and external environment. Cases are generally based on material gathered about real organisations but in some cases pre-fabricated cases are also developed. These cases are used for developing skills of students in Management Institutions and foreign universities. They are also used for management development programmes.

“Regional Management Cases” by Prof. Khawaja Amjad Saeed is the collection of some useful management cases developed for the purpose of developing skills of students in management institutions specifically.

The book is divided into two parts Part I includes a lucid analysis covering general aspects, development of a student under case method, specific problems regarding cases in Pakistan and case analysis techniques. Part II contains actual cases for analysis. It includes six cases from workshop on case Skill Development held in Dhaka, Bangladesh, six cases from workshop on Entrepreneurship Development in Management Education held in Bombay, India and seventeen cases from workshop on case writing and case teaching held in Lahore, (Pakistan), Hyderabad (India) and Dhaka (Bangladesh). These cases covers the significant aspects of Management viz Banking, Financing, Decision-making, Policy making, Personnel Management, Strategic Management, Project Management Auditing, Export Management, Marketing Management etc.

The cases covered in the book is very useful for the students of Management Institutions, Universities and Colleges. It also serve the needs of professionals such as managers, ACAs and ACSs.