

**Table 4.8**  
**Net Credit and Loans from IMF<sup>1</sup>**  
**(World)**

*(In billions of U.S. dollars)*

	1991	1992	1993	1994	1995	1996	1997	1998	1999
<b>Developing countries</b>	<b>1.1</b>	<b>-0.4</b>	<b>-0.1</b>	<b>-0.8</b>	<b>12.6</b>	<b>-2.9</b>	<b>0.8</b>	<b>8.5</b>	<b>1.3</b>
<b>Regional groups</b>									
Africa	0.2	-0.2	0.2	0.9	0.8	0.6	-0.5	-0.4	-0.2
Sub-Sahara	...	...	0.7	0.5	0.6	0.1	-0.5	-0.3	-0.1
Asia	1.9	1.3	0.6	-0.8	-1.5	-1.7	5.0	6.6	1.7
Excluding China and India	0.2	0.1	0.1	0.4	-0.3	-0.4	5.7	7.0	2.1
Middle East and Europe	...	0.1	...	0.4	0.4	0.1	0.2	-0.1	0.6
Western Hemisphere	-1.0	-1.6	-0.9	-1.3	12.9	-2.0	-4.0	2.5	-0.9
<b>Analytical groups</b>									
<b>By source of export earnings</b>									
Fuel	0.5	-0.5	-0.8	0.4	-0.2	0.7	-0.3	-0.6	-0.5
Manufactures	1.4	0.9	-0.1	-0.9	-1.2	-1.5	1.7	4.3	1.4
Nonfuel primary products	-0.3	...	-0.1	0.2	0.4	0.2	...	...	...
Services, income, and									
Private transfers	0.1	0.1	0.1	...	-0.1	...	0.2	0.1	...
Diversified	-0.6	-1.0	0.7	-0.5	13.7	-2.3	-0.7	4.7	0.4
<b>By external financing source</b>									
Net creditor countries	...	...	...	...	...	...	...	...	...
Net debtor countries	1.1	-0.4	-0.1	-0.8	12.6	-2.9	0.8	8.5	1.3
Official financing	0.2	0.3	-0.3	0.8	0.6	...	-0.1	...	...
Private financing	-1.2	-1.9	-0.4	-0.2	13.7	-1.0	-1.5	7.6	0.7
Diversified financing	2.2	1.2	0.6	-1.4	-1.7	-1.9	2.5	1.0	0.6
<b>Net debtor countries by debt-servicing experience</b>									
Countries with arrears and/or rescheduling during 1993-97	...	-0.9	-1.0	0.8	-0.1	0.5	0.4	10.9	5.6
Other net debtor countries	1.1	0.4	0.9	-1.5	12.7	-3.5	0.4	-2.4	-4.3
<b>Other groups</b>									
Heavily indebted poor countries	0.1	...	-0.2	0.5	0.6	0.3	...	0.2	0.2
Least developed countries	0.1	0.2	-0.1	0.2	0.5	0.1	0.1	0.1	...
Middle East and north Africa	0.2	-0.1	-0.5	0.5	0.2	0.6	0.3	-0.1	...
<b>Countries in transition</b>	<b>2.4</b>	<b>1.6</b>	<b>3.7</b>	<b>2.4</b>	<b>4.7</b>	<b>3.7</b>	<b>2.5</b>	<b>5.5</b>	<b>-3.6</b>
Central and eastern Europe	2.4	0.5	2.0	0.5	-1.3	...	0.7	-0.1	...
Excluding Belarus and Ukraine	2.4	0.5	2.0	0.2	-2.7	-0.8	0.4	-0.4	...
Russia	...	1.0	1.5	1.5	5.5	3.2	1.5	5.3	-3.6
Transcaucasus and central Asia	...	...	0.2	0.3	0.6	0.5	0.2	0.3	...
<b>Memorandum</b>									
<b>Total</b>									
Net credit provided under :									
General Resources Account	2.520	0.644	3.374	0.594	15.633	0.291	14.355	18.811	-128
PRGF									
Trust Fund	-0.069	—	-0.060	-0.014	-0.015	-0.007	-0.001	-0.001	
PRGF	1.070	0.733	0.253	0.998	1.619	0.325	0.179	0.374	0.193
Disbursements at year-end under: <sup>2</sup>									
General Resources Account	31.821	31.217	34.503	37.276	53.275	51.824	62.703	84.961	69.913
Trust Fund	0.226	0.217	0.157	0.153	0.141	0.137	0.121	0.126	0.122
PRGF	4.499	5.041	5.285	6.634	8.342	8.392	8.049	8.788	8.760

<sup>1</sup> Includes net disbursements from programs under the General Resources Account, Trust Fund, Structural Adjustment Facility (SAF), and Enhanced Structural Adjustment Facility (ESAF). The data are on a transactions basis, with conversions to U.S. dollar values at annual average exchange rates.

<sup>2</sup> Coverted to U.S. dollar values at end-of-period exchange rates.