

Table 4.6
India's External Debt
(As at the end of March)

Item	RUPEES CRORE			US \$ MILLION		
	2000P	1999	1998	2000P	1999	1998
1	2	3	4	5	6	7
I. Multilateral	1,36,584	1,29,674	1,16,904	31317	30,534	29,553
A) Government borrowing	1,19,722	1,14,531	1,04,218	27447	26,967	26,344
i) Concessional	82864	78,979	70,560	18997	18,596	17,836
a) IDA	81590	77,725	69,392	18705	18,301	17,541
b) Others	1274	1,254	1,168	292	295	295
ii) Non-concessional	36858	35,552	33,658	8450	8,371	8,508
a) IBRD	25924	25,747	25,438	5943	6,062	6,430
b) Others	10934	9,805	8,220	2507	2,309	2,078
B) Non-Government borrowing	16862	15,143	12,686	3870	3,567	3,209
i) Concessional	—	—	—	—	—	—
ii) Non-concessional	16862	15,143	12,686	3870	3,567	3,209
a) Public sector	12184	10,711	8,765	2797	2,523	2,216
IBRD	6933	6,349	5,217	1592	1,495	1,319
Others	5251	4,362	3,548	1205	1,028	897
b) Financial institution	3101	2,720	2,171	711	641	550
IBRD	999	1,057	1,011	229	249	256
Others	2102	1,663	1,160	482	392	294
c) Private sector	1578	1,711	1,750	362	403	443
IBRD	1172	1,312	1,321	269	309	334
Others	406	399	429	93	94	109
II. Bilateral	78749	74,297	67,104	18056	17,498	16,969
A) Government borrowing	60819	57,106	51,420	13943	13,447	12,998
i) Concessional	59280	56,425	50,583	13590	13,286	12,786
ii) Non-concessional	1539	681	837	353	161	212
B) Non-Government borrowing	17930	17,191	15,684	4113	4,051	3,971
i) Concessional	4025	2,738	1,770	924	645	448
a) Public sector	1489	526	192	342	124	49
b) Financial institution	2536	2,212	1,578	582	521	399
c) Private sector	—	—	—	—	—	—
ii) Non-concessional	13905	14,453	13,914	3189	3,406	3,523
a) Public sector	4590	5,190	5,360	1053	1,223	1,358
b) Financial institution	4108	4,362	4,216	942	1,028	1,067
c) Private sector	5206	4,901	4,338	1194	1,155	1,098
III. International Monetary Fund	113	1,218	2,622	26	287	664
IV. Trade Credit	29006	28,809	25,783	6652	6,789	6,526
a) Buyers' credit	18188	18,099	15,433	4171	4,265	3,908
b) Suppliers' credit	5581	5,534	5,453	1280	1,304	1,380
c) Export credit component of bilateral credit	5154	4,901	4,399	1182	1,155	1,112
d) Export credit for defence purposes	83	276	498	19	65	126

Table 4.6 (Continued)

Item	RUPEES CRORE			US \$ MILLION		
	2000P	1999	1998	2000P	1999	1998
1	2	3	4	5	6	7
V. Commercial Borrowing	84476	89521	67086	19,373	21,096	16,986
a) Commercial bank loans	43391	43,891	39,419	9,951	10,343	9,981
b) Securitized borrowings (incl. IDBs and FCCBs) #	37736	41,964	23,786	8,654	9889	6,022
c) Loans, securitized borrowings, etc. with multilateral/bilateral guarantee & IFC(W)	3235	3,433	3,451	742	809	874
d) Self Liquidating Loans	113	233	430	26	55	109
VI. NRI & FC (B&O) Deposits (above one-year maturity)	63585	52,382	47,050	14582	12,344	11,913
VII. Rupee Debt *	19128	20,078	23,204	4,386	4,731	5,874
a) Defence	17211	18,005	20,976	3,947	4,243	5,311
b) Civilian +	1917	2,073	2,228	439	488	563
VIII. Total Long-term Debt (I to VII)	411641	3,95,979	3,49,753	94,392	93,279	88,485
IX. Short-term Debt	17630	18616	19,929	4,043	4,387	5,046
a) NRI Deposits (up to 1 year maturity)	6449	9,331	8,657	1,479	2,199	2,192
c) Others (trade related) **	11180	9,285	11,272	2,564	2,188	2,854
X. Gross Total	42971	4,14,595	3,69,682	98,435	97,666	93,531
Concessional Debt	165297	1,58,220	1,46,117	37,897	37,258	36,944
As % of Total Debt	38.5	38.2	39.5	38.5	38.2	39.5
Short term Debt	17630	18,616	19,929	4,043	4,387	5,046
As % of Total Debt	4.1	4.5	5.4	4.1	4.5	5.4
Debt Indicators :						
Debt Stock - GDP Ratio (in per cent)	22.0	23.5	24.4	22.0	23.5	24.4
Debt Service Ratio(%) (for fiscal year) (Including debt servicing on non-civilian credits)	16.0	18.0	19.0	16.0	18.0	19.0

P Provisional

Includes net investment by 100% FII debt funds.

* Debt owed to Russia denominated in Rupees and converted at exchange rates, payable in exports.

+ Includes Rupees suppliers' credit from end-March 1990 onwards.

** This does not include supplier's credit of upto 180 days for which no estimates are available

Note : Multilateral loans do not include revaluation of IBRD pooled loans and exchange rate adjustment under IDA loans for Pre-1971 credits. Debt-service ratio from the year 1992-93 includes the revised private transfer *contra*-entry on account of gold and silver imports.

Source : RBI Annual Report 1999-2000.