

**Table 4.4**  
**India's Balance of Payments - Key Indicators**

(Per cent)

Item	Quick Estimates		Preliminary Actuals		
	1999-2000	1998-99	1997-98	1996-97	1990-91
1	1	2	3	4	6
<b>A. Trade</b>					
i) Exports/GDP	8.5	8.2	8.8	8.9	6.2
ii) Imports/GDP	12.3	11.3	12.6	12.8	9.4
iii) Income Terms of Trade (Base: 1978-79 = 100)	....	598.5	562.8	519.7	212.2
Annual Growth Rate	.....	6.3	8.3	-1.9	0.2
iv) Exports Volume Growth	.....	3.4	-6.3	7.2	11.0
<b>B. Invisibles Account</b>					
i) Invisible Receipts/GDP	6.7	6.2	5.7	5.6	2.5
ii) Invisible Payments/GDP	3.9	4.0	3.3	2.9	2.6
iii) Invisibles(Net)/GDP	2.9	2.2	2.4	2.7	-0.1
<b>C. Current Account</b>					
i) Current Receipts # / GDP	15.2	14.3	14.4	14.4	8.5
ii) Current Receipts Growth #	14.2	2.1	6.2	11.1	6.6
iii) Current Receipts #/Current Payments	93.8	93.2	90.9	91.6	71.5
v) CAD/GDP	-0.9	-1.0	-1.0	-1.2	-3.2
<b>d. Capital Account</b>					
i) Foreign Investment/GDP	1.1	0.6	1.3	1.6	0.03
ii) Foreign Investment/Exports	13.4	6.7	15.0	17.5	0.6
<b>e. Others</b>					
i) Debt-GDP Ratio	22.0	23.5	24.4	24.7	30.4
ii) Debt-Service Ratio	16.0	18.0	19.0	21.2	35.3
iii) Liability Service Ratio	16.8	19.1	20.0	21.7	35.6
iv) Import Cover of Reserves (in months)	8.2	8.2	6.9	6.5	2.7

# Excluding official transfers.

... Not Available

Source : RBI Annual Report 1999-2000.