

4. INTERNATIONAL TRADE

Table 4.1
Selected Indicators of External Sector in 1980s and 1990s

Item	1998-81 to 1991-92 (Annual Average)	1992-93 to 1999-2000 (Annual Average)
Annual Average Growth Rates		Percent per Year
1. Growth of Exports - BOP (%)	7.6	10.0
2. Growth of imports- BOP (%)	8.5	13.4
Non-POL-DGCI&S (%)	6.6	13.2
Key Ratios		Averages for the Period
3. Exports/Imports-BOP (%)	62.3	74.0
4. Import cover of FER (No. of months)	3.8	7.2
5. External assistance (net)/TC(%)	41.6	18.9
6. ECB (net)/TC (%)	25.1	22.7
7. NR deposits/TC (%)	23.2	23.2
8. Short-term debt/FER (%)	137.5*	23.8
9. Debt service payments as % of current receipts	31.8*	22.2
Selected Items in Balance of Payments		Percent of GDP
10. Exports	5.1	8.4
11. Imports	8.2	11.5
12. Trade balance	-3.1	-3.1
13. Invisibles balance	1.2	1.9
14. Current account balance	-1.9	-1.2
15. External Debt	31.4*	27.9
16. Debt Service payments	2.8*	3.0

* Data relate to the year 198-90 to 1991-92. External debt and service payments data for the earlier years in the 1980s are not comparable with those for the latter years, because of incomplete coverage of data.

Source : Economic Survey 2000-2001.