

Table 3.1
Foreign Investment Inflows

(US \$ million)			
Item	1998-99P	1997-98	1996-97
1	2	3	4
A. Direct Investment	2,155	2,462	3,557
i) Government (SIA/FIPB)	1,410	1,821	2,754
ii) RBI	171	179	202
iii) NRIs	84	62	241
iv) Acquisition of Shares *	490	400	360
B. Portfolio Investment	3,026	-61	1,828
i) GDRs/ADRs	768	270	645
ii) FIIs @	2,135	-390	979
iii) Offshore funds and others	123	59	204
Total (A+B)	5,181	2,401	5,385

P Provisional

Represent the amount raised by the Indian corporates, through Global Depository Receipts/American Depository Receipts (ADR's)

* Relates to acquisition of shares of Indian companies by non-residents under Section 29 of FERA. Data on such acquisitions have been included as part of FDI since January 1996.

@ Represent fresh inflow of funds by FIIS.

Notes: Data on foreign investment presented here represent gross inflows into the country and may not tally with the data presented in other tables which include direct imports against foreign investment, Indian investment abroad as well as disinvestment.

Source: R.B.I. Annual Report, 1999-2000.

Table 3.2
Foreign Investment Inflows- Country-wise

Source	(Rupees crores)			(US \$ million)		
	1999-2000 P	1998-99	1997-98	1999-2000 P	1998-99	1997-98
1	2	3	4	5	6	7
1. Mauritius	2,187	2,482	3,346	501	590	900
2. U.S.A.	1,551	1,905	2,555	355	453	687
3. Germany	135	478	563	31	114	151
4. Netherlands	358	224	591	82	53	159
5. Japan	622	989	608	142	235	164
6. Italy	548	486	160	125	116	43
7. South Korea	35	359	1,238	8	85	333
8. Others	1,468	1,491	1,927	337	354	518
Total	6,904	8,414	10,986	1,581	2,000	2,956

Note: Exclude inflows under the NRI direct investment route through the Reserve Bank and inflows due to acquisition of shares under Section 29 of FERA.

Source: R.B.I. Annual Report, 1999-2000.