

Table 1.16
World Financial Indicators

	(In percent)						
	1995	1996	1997	1998	1999	2000	2001
Advanced economies							
Central government fiscal balance¹							
Advanced economies	-3.3	-2.7	-1.5	-1.7	-1.4	-0.6	-0.6
United States	-2.6	-1.8	-0.6	0.6	1.3	2.0	2.0
European Union	-4.6	-3.9	-2.4	-1.7	-0.9	0.3	-0.4
Japan	-4.2	-0.38	2.4	-2.2	-1.5	-0.4	-0.7
Other advanced economies	-1.0	-0.2	0.6	-0.2	-0.2	0.2	0.6
General government fiscal balance¹							
Advanced economies	-3.8	-3.1	-1.7	-1.3	-0.9	-0.2	-0.1
United States	-3.3	-2.4	-1.3	—	0.7	1.4	1.5
European Union	-5.4	-4.3	-2.4	-1.7	-0.7	1.4	1.5
Japan	-5.2	-4.4	-2.6	-2.2	-1.3	-0.1	-0.4
Other advanced economies	-1.1	-0.2	0.7	-0.4	0.2	0.8	1.0
General govt. structural balance¹							
Advanced economies	-3.1	-2.4	-1.2	-0.6	-0.4	-0.5	-0.4
Growth of broad money							
Advanced economies	4.3	4.9	5.0	6.8	—	—	—
United States	3.9	4.5	5.7	8.5	6.1	—	—
European Union	5.7	4.0	4.4	4.6	7.2	—	—
Japan	3.2	2.9	3.8	4.4	2.6	—	—
Other advanced economies	8.3	8.5	6.3	10.3	—	—	—
Short-term interest rates²							
United States	5.7	5.1	5.2	4.9	4.8	6.1	6.7
Japan	0.8	0.3	0.3	0.2	—	0.2	0.5
LIBOR	6.1	5.6	5.9	5.6	5.5	6.8	7.4
Developing countries							
Central government fiscal balance¹							
Weighted average	-2.6	-2.3	-2.6	-4.0	-4.5	-3.5	-3.1
Median	-3.3	-2.8	-2.6	-3.0	-3.1	-2.6	-1.8
Growth government fiscal balance¹							
Weighted average	-3.4	-2.9	-3.2	-4.7	-5.2	-3.9	-3.5
Median	-3.3	-2.8	-2.5	-3.2	-3.2	-2.3	-1.7
Growth of broad money							
Weighted average	25.2	23.2	20.6	16.5	14.7	13.4	11.8
Median	16.3	14.4	15.1	9.7	11.1	10.1	9.3
Countries in transition							
Central govt. fiscal balance ¹	-4.6	-4.6	-4.6	-3.6	-2.2	0.2	-1.5
General govt. fiscal balance ¹	-4.6	-5.8	-5.3	-5.0	-2.4	0.3	-2.1
Growth of broad money	75.0	32.1	32.5	20.1	38.3	25.6	19.4

¹ In percent of GDP

² For the United States, Three-month treasury bills; for Japan, three-month certificates of deposit; for LIBOR London interbank offered rate on six-month U.S. dollar deposits.

Source: World Economic Outlook, October 2000.