

Table 1.12
Select Macroeconomic and Financial Indicators (India)

Item	1999-00P	1998-99	1997-98	1996-97	1995-96	Average	
						1990-91 to 1994-95 (5 years)	1980-81 to 1989-90 (10 years)
1	2	3	4	5	6	7	8
1. Real GDP (% change)#	6.4RE	6.8	5.0	7.5	7.3	5.1	5.9
2. Industrial Production# (% change) (Base : 1994-95 = 100)@	8.1	3.8	6.6	6.1	13.1	5.3	7.8S
3. Agricul. Production (% change)	-1.3E	8.2E	-6.1	9.3	-2.7	3.0	5.2
4. Foodgrains Production (Million tonnes)	205.9A	203.0	192.3	199.4	180.4	180.0	146.5
5. Gross Domestic Saving Rate (% of GDP) #	22.3	24.7	23.3	25.5	23.5	20.0
6. Gross Domestic Investment Rate (% of GDP)	23.4	26.2	24.6	27.2	25.0	22.0
7. Central Government Finances (% of GDP) #							
a) Total Revenue	9.2RE	8.5	8.8	9.3	9.3	10.1	10.3
b) Total Expenditure	15.6RE	15.9	15.3	14.8	15.1	17.9	18.8
c) Revenue Deficit	3.8RE	3.9	3.1	2.4	2.5	3.2	1.8
d) Fiscal Deficit	5.6RE	6.4	5.9	4.9	5.1	6.7	7.2
e) Net RBI credit of the centre	-0.3RE	0.7	0.9	0.1	1.7	0.9	2.2
f) Interest Payments	4.7RE	4.4	4.3	4.4	4.2	4.4	2.8
g) Internal Debt	37.4RE	26.1	25.7	25.3	26.0	28.6	26.5
8. Monetary Aggregates (% change)							
a) Broad Money (M ₂)	13.9+	19.4+	18.0+	16.2+	13.6+	18.2	17.2
b) Narrow Money (M ₁)	10.2	15.4	11.3	12.0	11.7	19.0	15.1
c) Reserve Money	8.1	14.6	13.2	2.8	14.9	17.0	16.9
9. Scheduled Commercial Banks (% change)							
a) Aggregate Deposits	13.9+	19.3	19.8	16.5	12.0	18.3	18.1
b) Bank Credit	18.2	13.8	16.4	9.6	20.1	16.1	16.8
c) Non-Food Credit	16.5	13.0	15.1	10.9	22.5	15.2	17.8
d) Investment in Govt. Securities	24.7	19.4	17.7	20.2	12.4	22.9	19.4
10. Wholesale Price Index (% change) #							
a) Point-to-Point	6.5	5.3	4.5	5.4	4.4	40.8	7.5
b) Average	3.3	5.9	4.4	4.6	8.1	10.7	8.0
11. Consumer Price Index- Industrial Workers (% change)							
a) Point-to-Point	4.8	8.9	8.3	10.0	8.9	10.6	8.9
b) Average	3.4	13.1	6.8	9.4	10.0	10.4	9.1
12. BSE Sensitive Index (% change)	41.4	-13.6	9.9	5.5	-17.3	42.9	22.3

Table 1.12(Continued)

Item	1999-00P	1998-99	1997-98	1996-97	1995-96	Average	
						1990-91 to 1994-95 (5 years)	1980-81 to 1989-90 (10 years)
1	2	3	4	5	6	7	8
13. Trade and Balance of Payments							
a) Exports in US \$ (% change)	13.2	-5.1	4.6	5.3	20.8	10.0	8.9
b) Imports in US \$ (% change)	11.4	2.2	6.0	6.7	28.0	7.3	7.2
c) Current Account (% of GDP)	-0.9	-1.0	-1.4	-1.2	-1.7	-1.4	-2.0
d) Capital Account (% of GDP)	2.3	2.1	2.4	3.1	1.2	2.3	1.7
14. Foreign Exchange Reserves* (US \$ Million)	38,036	32,490	29,367	26,423	21,687	13,865	5,579
15. External Debt* (US \$ Million)	98,435	97,666	93,531	93,470	93,730	90,162	...
a) Debt-GDP Ratio	22.0	23.5	24.4	24.7	27.1	25.2	...
b) Debt-Service Ratio	16.0	18.0	19.0	21.2	24.3	29.0	...
16. Exchange Rate (Rupee/US\$)							
a) High	42.4400	39.4800	35.6975	34.1400	31.3200	17.2801	7.7300
b) Low	43.6400	43.4200	40.3600	35.9600	37.95.00	32.6458	17.1274

P Provisional

... Not available - Negligible

* As at the end of the period

@ Base 1980-81 = 100 for columns 7 and 8

Base 1993-94 = 100 for columns 2 to 6

Source : Reserve Bank of India (RBI), Annual Report, 1999-2000.