

FREQUENTLY ASKED QUESTIONS (FAQS)

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Important Websites

Indian Institute of Finance
Admissions Information
Finance India

<http://www.iif.edu>
<http://www.iif.edu> (Admission Section)
<http://www.financeindia.org>

A. IIF Courses & Admission Queries

A 1. What are the courses offered at IIF?

Ans. IIF offers the following Post Graduate Programmes

Regular Programme

Management of Business Finance (MBF-PGDM)	2 yrs full time
Ph.D.	3 yrs full time
Executive Management of Business Finance (EMBF)	3 yrs part time
Fellow Programme in Finance (FBA Finance)	3 yrs full time (minimum)
Short term Research Program	2 to 12 months
Management Development Programme	

Distance Learning Programme

Basic Business Finance (BBF)	1 yr DLP
Management of Business Finance (MBF)	2 yrs DLP

A 2. Who is eligible to apply?

Ans. **Eligibility for REGULAR PROGRAMME:**

MBF-PGDM & EMBF	Minimum Graduation in any discipline from Indian or Foreign recognized University with minimum of 50% marks and 45% for SC/ST/OBC
Ph.D. & FBA (Finance)	Minimum Post Graduation in any discipline from Indian or Foreign University with first division or first class MBF from Indian Institute of Finance.

Eligibility for DISTANCE LEARNING PROGRAMME:

BBF, MBF & PGDBF	Minimum Graduation in any discipline. GPS system of evaluation. Work Experience required.
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A 3. What is the batch strength?

Ans. The strength of different courses depend on the programmes as follows:

Regular Programme: Each class has a maximum of 60 students.

Management of Business Finance (MBF-PGDM)	250 students
Executive Management of Business Finance (EMBF)	30 students
Ph.D.	10 students
Fellow Programme in Finance (FBA Finance)	10 students
Short term Research Programme	5 students

Distance Learning Programme:

Basic Business Finance (BBF)	250 students
Management of Business Finance (MBF)	250 students

A 4. What is the fee structure?

Ans. Fee structure (On Semester basis). The fee includes tuition, cost of study materials - text books, test questions and case studies, conduct of semester examination and subscription to 'Finance India'.

For Fee Structure for Regular Programmes please visit : <http://www.iif.edu/FeesReg.pdf>

For Fee Structure for Off-Campus (DLP) Programmes please visit : <http://www.iif.edu/FeesDLP.pdf>

Please Note that FEE ONCE PAID IS NOT REFUNDABLE.

A 5. How is fee required to be paid?

Ans. Fee is required to be paid Through Demand Draft / Pay Order drawn in favour of "Indian Institute of Finance" payable at Delhi. Each semester fee is payable at one installment before the beginning of each semester.

A 6. What is the application procedure for the courses at IIF?

Ans. **For Regular Programme:** MBF-PGDM/Ph.D./EMBF/FBA (Finance)

1. Fill-up application form of Indian Institute of Finance.
2. Take Written Test - CMAT/CAT/XAT/AIMAT / GMAT/XAT/ CAT to be submitted (last 1 year scores are valid)
3. Participate in Group Discussion and Interview.
4. There is No Written Test (exempt) for Sponsored Category candidates / University Toppers (TOP 3 Positions)/ College Topper (1st Position Holder), aggregate graduation percentage >75% (for Engg/Technical/Science Streams), >65% (For Commerce and Art stream), NRL, Corporate sponsored.

For Distance Learning Programme: BBF/MBF

1. Fill-up application form of Indian Institute of Finance.
2. Selection would be given on merit, past work experience and Grade Point System(GPS) of Evaluation (Please see prospectus for more details).
3. Work Experience of a minimum of 3years required, however women and fresh graduates are also encouraged to apply.

A 7. How much is the Prospectus & Application Form for?

Ans. Prospectus & Application Form can be availed from the Institute for Rs.1250/- or US\$ 50 (for foreigner) to be paid through Demand Draft/Pay Order drawn in favour of "Indian Institute of Finance" payable at Delhi.

Online Application form: The form may be downloaded from our website - [http:// www.iif.edu](http://www.iif.edu). The application (Rs. 1250/- or US\$ 50/-)

For All DLP applicants are required to send the 1st semester fee with their application form also. For the candidates who are not selected, the 1st semester fee would be refunded in full immediately.

A 8. What is the selection process at IIF?

Ans. **For Regular Programme:** MBF-PGDM/Ph.D./EMBF/FBA (Finance)

Selection is based on Graduation scores, Written test scores (CAT/XAT/AIMAT / GMAT/XAT score), Group Discussion and Interview performance, References / Recommendation submitted with Application Form, Work Experience of the candidate

For Distance Learning Programme: BBF/MBF

Selection is based on Graduation scores, Work Experience of the candidate, Grade Point System (See prospectus for details), References / Recommendation submitted with Application Form.

A 9. When do the session begin?

Ans. **Regular Programme:** MBF-PGDM/Ph.D./EMBF/FBA Finance 1st July.
Distance Learning Programme: BBF/MBF 1st May / 1st Nov.

A 10. When should one apply for the course?

Ans. **Regular Programme:** For July session (September onwards till 30th May)
Distance Learning Programme: For May session (January onward till 20th April)
 For November session (June onward till 20th October)

A 11. How is the placement scenario at IIF?

Ans. IIF has well established career development division and has developed linkages with various leading banks, financial institutions, industry: private and public sector enterprises to facilitate and assist its candidates in proper placement. It acts as a liaison between prospective employers and students seeking placement. Please see Page 22 and 23 of the prospectus available on the website or in the library for reading or purchase the same.

Top 5% (108/2638) universities/Institutes in Asia and in Top 45% out of over 22000 universities/Institutes rated world over by CINDOC,Spain

2015 - National Education Leadership Award by Vijayavani

2015 - Best Financial Educational Institute in 2015 by the 2015 Leadership Awards (Education) by 24MRC

A 12. What is the recognition of Institute and its courses?

Ans. The Institute & the programs are very well recognised in the corporate sector both in India & Abroad. All the Programs of the Institute hold high Market Value.

IIF pioneered business finance education in India.

Top 5% (108/2638) universities/Institutes in Asia and in Top 45% out of over 22000 universities/Institutes rated world over by CINDOC,Spain

2015 - National Education Leadership Award by Vijayavani

2015 - Best Financial Educational Institute in 2015 by the 2015 Leadership Awards (Education) by 24MRC

B The Institute**B 1. When was IIF Set-up?**

Ans. Indian Institute of Finance (IIF) was founded in 1987 as a non-profit autonomous research based educational Institution , to promote education and research in finance. IIF is unique and the only organization of its kind in India. IIF is known internationally and has a very high market value.

B 2. What kind of Library and Computer Centre does IIF have?

Ans. IIF Library -

- The library is bestowed with over 55,000 books in finance, tax, management, law, accounting and economics.
- IIF library receives over 900 technical journals (including 200 foreign journals).
- IIF library acts as depositary library in various international institutions.
- Annual reports of over 3000 Companies on an annual basis.
- Reports & research papers of World Bank, IMF, UN, Federal Reserve Bank, Bank of Japan, Bank of Taiwan & other national & international organizations.

IIF Computer Centre -

- A centralized computing facility to complement the teaching and research function of the Institute.
- Various software packages and graphic tools are maintained to facilitate the general computing requirements.
- 75 Computers only for computers supported by IBM Pentium IIIx 200 and IBM Pentium IV Netfinity 3000 based server with multiple Pentium 233 Mhz nodes & stand alone PCs with Multi Media Facilities.
- Various software packages, financial packages & graphical tools are maintained to facilitate the general computing requirement.
- Peripherals used at present are HP Laser Printers, CD-RWs, HP 3p Scanjet, HP DeskJet Printers, Dot - Matrix Printers, mouse & high speed fax Modems.
- IIF has 24 Hour internet facility available to exclusively to students

B 3. Who all teach at Indian Institute of Finance?

Ans. The Institute is bestowed with some of the best known experts in India having international recognition. The institute also has an extensive network of visiting faculty. The Institute organizes seminar and special talk programmes inviting specialist in Finance twice every week. (Please see faculty page in prospectus on our website www.iif.edu for details).

B 4. Why one should choose IIF?

Ans. Indian Institute of Finance is unique and the only organization of its kind in India. One gets to be part of an internationally known institution and reach apart from the following

- IIF pioneered business finance education in India. IIF has been ranked at **35th place in Indian Sub-continent out of 3546 Universities** by *CINDOC-CSIC* Spain (2008) and **40th worldwide** by *American Statistical Association* (2002).
- IIF acts as a Nodal agency and think tank for the nation.
- IIF is the only organization which provides in-depth knowledge in finance in country.
- IIF has emerged as a center of excellence, base of scholarship, high quality education, research, training and consultancy.
- IIF students have had a track record of 100% placement.
- The recent ranks have also placed IIF as the **40th worldwide** amongst of 148 organizations in Finance, labour and micro economic, and macro-economic by *American Statistical Association - B & E Datalink* 2002, for providing financial database and corporate information
- IIF brings out one of the best quarterly journal of finance - "Finance India" ranked at par with top international journals. It has an exalted board of editors from India and abroad including **5 (Five) NOBEL LAUREATES**.

- IIF has linkages with industrial units and associations (FICCI, CII, PHDCCI, ASSOCHAM, IACC, DMA & AIMA) & with institutions and professionals from London School of Economics, London Business School, Harvard University, MIT, Wharton School, University of Chicago, IITs & IIMs.
- IIF has established Memorandum of Understanding (MOU) and exchange collaborations with 29 international institutions for the benefit of its students.
- IIF offers scholarship and fellowship to needy and meritorious students.

B 5. Please tell me something about the journal "Finance India" ?

Ans. FINANCE INDIA is the official publication of Indian Institute of Finance. Each issue is of about 400 pages. It has an exalted editorial board having some of the most prominent experts from around the world including Nobel Laureates. Finance India is ranked at par with top international journals. The research studies published in FI have been seriously considered, accepted and acted upon by the Government of India and policy-making institutions. One of the studies on "Capital Flight" appeared as the Lead news in The Times of India (29th January 1997) apart from a series of others, including TV and Radio.

Finance India is **rated 3rd Worldwide among 79 finance institutions and also among 148 institutions** (or finance, macro economics and labour & micro economics) by *American Statistical Association* (Business & Economic Datalinks) based on ratings for providing financial information & database.

The Journal is indexed/abstracted in the *Cabells Directory of Publishing Opportunities in Accounting, Economics and Finance 1997-98*, *International Bibliography of Social Sciences of the London School of Economics & Political Sciences*, *EconLit*, *JEL on CD*, *e-JEL*, *the Journal of Economic Literature*, *Ulrich's Periodicals DirectoryTM*, *ISID Research Reference of Institute of Studies in Industrial Development*, *Gale Directory of Publications & Broadcast Media*, *FI-ICP*, *All India Index to Periodical Literature by Nexus Information Services Company (NISC)*, *ProQuest*, *Information Bulletin on Management (IIM-A)*, *British Library for Development Studies at IDS*, *Online Public Access Catalogue of Indian Institute of Management Ahmedabad (IIM-A)*, *Economic Journals on the Web*, *SOASEA (South Asian Economic Abstracts) of Information Research Group*, *FinanceWise*, *Social Science Information Gateway (SoSIG)*, *FinancialStep* and others.

The subscription rates for the journal are Rs. 1800/- (US\$ 120/ EURO 140) for Institutions and Rs. 2400/- (US\$ 100/ EURO 110) for Individuals. Please visit the journal's website at <http://www.financeindia.org> for more information.

B 6. Where can I get more information on IIF.

Ans Please see Prospectus
 IIF Website - <http://www.iif.edu>
 IIF Newsletter (Monthly)
 Finance India (Quarterly Journal) - www.financeindia.org

C. Student activities and facilities

C 1. What are the academic facilities available at IIF?

Ans. Institute offers excellent academic & infrastructure facilities -

1. Excellent academic linkages with industry, CEO, CFO, Academicians in India & Abroad.
2. The library is bestowed with over 55,000 books in finance and over 900 technical journals (over 200 foreign journals) and acts as depository library and receives publications from IMF, Bank

of Japan, World Bank, WIDER, State Governments, Federal Reserve Banks, IMES, HU, UNCTAD, ADB and others.

3. Air-conditioned class rooms fitted with all modern audio visual aids.
4. Well equipped Computer Centre & an Excellent Library.
5. Internationally known faculty.
6. Offers a medium for corporate and academic linkages through the eminent lecture series and international conferences organized by the institute.

C 2. Does IIF offer hostel facility?

Ans. IIF believes that as a future manager one needs to start facing the world from day one. Institute does not provide hostel facility. However, Institute suggests the students to avail possible accommodation. IIF is surrounded by Residential Complex, which facilitates easy access of accommodation at reasonable rates. The approximate accommodation range from Rs. 5000 to Rs. 8000 per month for boarding and lodging. IIF students have never faced problems for getting accommodation.

C 3. Does IIF provide financial assistance to needy students?

Ans. Scholarships, generous fee-ships, fellowships and Teaching Assistantships are awarded to deserving candidates on the basis of academic achievement, potential and financial need. Special consideration is given to Scheduled castes / Schedule tribes candidates; Handicapped candidates; Personnel from defense forces including war widows; College and University teachers and their wards; Exceptionally brilliant fresh graduates. (Please see prospectus for more details)

IIF has granted full or half fee concession to about 10 per cent candidates (on an average) in the past. Rs. 20,000/- per semester to University Toppers (top 3) and College Topper (First position holder) upon selection and admission

C 4. Does Institute have tie up with banks for students loan?

Ans. IIF has a tie up with Bank of Maharashtra, Punjab National Bank and HDFC bank for education loan, however each application would be evaluated on individual strength. Our students readily get educational loans from banks they approach. Any documents required for the same would be provided by admission office after the admission is sought to the candidate. The institute does not have any direct tie up with banks.

C 5. How is the students life at Indian Institute of Finance?

Ans. All students observe office timing of 9:00 AM to 5:00 PM. Keeping in view the assignments and challenges the student is expected to work from 8:00 AM to 7 PM. Every attempt is made to improve overall personality of students. Daily presentations on financial review at the end of the day which discusses the major financial news of the day. Faculty guides them and elaborates the repercussion of the financial scenario of the country or globe. Weekly presentation on 'Finance India Review'. Students acting as a complement to faculty and dealing with doubts and questions of fellow members.

C 6. What are extra curricular activities at IIF?

Ans. It is hard work with fun and smile at IIF. IIF has student fraternity that organise picnics, dances, quiz, debates, seminars and other cultural activities. Students are well behaved, take interest in

extra curriculum activities, organise get together function and carry out other cultural activities under the IIF Fraternity Umbrellas.

Please see the prospectus or contact us for any further information:

Indian Institute of Finance,
45 A, Knowledge Park III,
Greater Noida, UP - 201308
Phone: 0120-2323687; 6471004; 9811971002
Email: admission@iif.edu
URL: <http://www.iif.edu>